CONNECTICUT DELAWARE MAINE MARYLAND MASSACHUSETTS

NEW HAMPSHIRE NEW JERSEY NEW YORK PENNSYLVANIA

RHODE ISLAND VERMONT VIRGINIA WEST VIRGINIA



NORTHEAST/ MID-ATLANTIC

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Branching Out

Vinery jumps into New York breeding, stallion businesses

BY JASON SHANDLER

om Ludt does not consider himself a visionary, but he does understand the horse racing industry very well, and that is why in late 2010—just a few months after the drawn out process to build a casino at Aqueduct Racetrack finally came to a happy conclusion when it was green-lighted by lawmakers—Ludt made a major decision to expand Vinery operations to New York.

Along with Adena Springs, which had moved stallions to New York a year earlier, Vinery became one of the first major Kentucky-based farms to make a major commitment in New York (Spendthrift Farm has followed). As president of Vinery, Ludt thought

bringing stallions to New York was the right move at the right time. His thinking was simple: With 5,000 slot machines projected to generate \$44.8 million per year in additional purse monies for the New York Racing Association, and another \$6.9 million per year slotted for the New York State Thoroughbred Breeding and Development Fund, racing was about to get a big boost in the Empire State.

At the time Ludt and Vinery owner Dr. Tom Simon made the decision to expand





Entrance and signage at Vinery New York at Sugar Maple Farm

Champion Sire STREET CRY's Only Grade I Stakes Winner on Dirt Standing Outside of KY



HERE COMES BEN defeated five Grade I winners in the Forego S.-G1 at Saratoga, including champion sprinter BIG DRAMA, GIROLAMO, VINEYARD HAVEN, WARRIOR'S REWARD and BRIBON

By the sire of Horse of the Year ZENYAT'TA and 2011's leading sire by yearling average

Out of a half-sister to champion and Grade I winner KING CHARLEMAGNE



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2011 Leading Sires in New York

State sire lists updated daily online. Go to http://www.bloodhorse.com/horseracing/thoroughbred-breeding/sire-lists

For stallions that stand, will stand, or stood (deceased) in New York (exported stallions are excluded), and have runners in North America. Listed below are all available statistics for the Northern Hemisphere through December 31, 2011. As supplied to The Blood-Horse by The Jockey Club Information Systems Inc., earnings exclude monies from Japan and Hong Kong. Current year stakes winners include all N.H.-foaled stakes winners worldwide and any S.H.-foaled horses that won a N.H. stakes. "Foal counts include Southern Hemisphere. Cumulative stakes winners includes all countries. (A ¶ indicates a sire represented by his first crop to race).

l u				Stakes	Rstrct				Cumi	lative	
Rank	Stallion (Foaling Year, Sire), Farm Standing	2012 Stud Fee	Rnrs/ Wnrs	Wnrs/ Wns	SW/ BT SW	(Chief Earner, Earnings)	2011 Earnings	Foals	Stks Wnrs	*A-E Index	*Comp Index
F	POSSE (00, Silver Deputy), Vinery New York at Sugar Maple	\$10,000		5/10	1/5	(Caleb's Posse, \$1,030,909)	\$4,998,699	*387	15	1.46	1.41
2	FREUD (98, Storm Cat), Sequel Stallions New York	. ,		8/15	5/8	(Giant Ryan, \$559,490)	\$4,090,836	337	28	1.79	1.27
2	BLUEGRASS CAT (03, Storm Cat), Vinery New York at Sugar Maple	\$17,500		4/7	1/4	(Sabercat, \$681,420)	\$3,436,834	*200	5	1.43	2.23
3	. , ,,	\$17,500	137/03	4/1	1/4	(Sabercat, \$001,420)	\$3,430,034	200	J	1.40	2.23
4	TOUCH GOLD (94, Deputy Minister), Adena Springs at McMahon of Saratoga Thoroughbreds	\$10,000	191/107	1/1	0/1	(Can'touchthisgal, \$73,607)	\$2,604,159	*743	30	1.33	2.04
5	CONGAREE (98, Arazi), Highcliff Farm	\$7,500	99/54	3/6	1/3	(Killer Graces, \$394,830)	\$2,475,914	*222	11	1.45	1.52
6	ALPHABET SOUP (91, Cozzene), Adena Springs at McMahon of Saratoga Thoroughbreds	\$6,000	141/58	5/6	2/5	(Amiable Grace, \$160,621)	\$2,018,331	*736	43	1.29	1.38
7	GOLDEN MISSILE (95, A.P. Indy), Milfer Farm	\$5,000	123/61	2/2	1/2	(Thunder Ball, \$86,761)	\$1,982,289	*544	15	1.09	1.65
8	CATIENUS (94, Storm Cat), McMahon of Saratoga Thoroughbreds	\$5,000	133/66	1/1	0/1	(Rules of Honor, \$91,269)	\$1,676,638	*444	23	1.27	1.29
9	ROARING FEVER (00, Storm Cat), Dutchess Views Farm/Metropolitan Stud	\$3,500	71/40	3/4	3/3	(Spa City Princess, \$154,160)	\$1,632,853	140	5	1.29	0.99
10	GOLD TOKEN (93, Mr. Prospector)	Died, 2006	47/29	1/4	0/1	(Inherit the Gold, \$241,084)	\$1,218,695	*281	10	1.36	1.14
11	DISCO RICO (97, Citidancer), Keane Stud Operations	\$5,000	62/34	1/1	1/1	(Dr Disco, \$164,650)	\$1,209,066	197	8	1.38	1.25
12	SAY FLORIDA SANDY (94, Personal Flag), Buckridge Farm	\$2,500	66/31	0/0	0/0	(Say Toba Sandy, \$89,110)	\$974,579	*174	1	0.84	1.15
13	ELTISH (92, Cox's Ridge)	\$3,500	40/21	1/1	1/1	(Eltish Star, \$145,477)	\$796,362	287	13	1.23	1.32
14	¶ SUNRIVER (03, Saint Ballado)	Died, 2009	16/5	1/2	0/1	(Weemissfrankie, \$559,920)	\$674,702	54	1	2.48	1.44
15	RAFFIE'S MAJESTY (95, Cormorant)	\$3,000	34/13	0/0	0/0	(Stud Muffin, \$178,550)	\$600,593	145	10	1.54	1.15
16	GREELEY'S GALAXY (02, Mr. Greeley), Sugar Maple Farm	\$3,000	35/16	0/0	0/0	(She's Saephansound, \$48,432)	\$482,135	59	0	0.67	1.22
17	A. P JET (89, Fappiano)	Died, 2010	29/18	0/0	0/0	(Good to Be Me, \$69,217)	\$480,816	450	15	1.15	1.28
18	MAYAKOVSKY (99, Matty G)	N/A	35/13	0/0	0/0	(Cody Samora, \$74,450)	\$473,342	87	1	1.14	1.27
19	CONGRESSIONALHONOR (01, Forestry), Sandy Way Farm	N/A	40/9	0/0	0/0	(Honor's Selection, \$72,060)	\$413,674	117	0	0.53	0.92
20	REGAL CLASSIC (85, Vice Regent)	N/A	31/14	0/0	0/0	(Won Great Classic, \$68,670)	\$386,300	*961	44	1.40	1.51
	A F and COMPARADI F INDEX. The lifetime Avenue Fermings Inc					4h					

*A-E and COMPARABLE INDEX: The lifetime Average-Earnings Index indicates how much purse money the progeny of one sire has earned, on the average, in relation to the average earnings of all runners in the same years; average earnings of all runners in any year is represented by an index of 1.00. The Comparable Index indicates the average earnings of progeny produced from mares bred to one sire, when these same mares were bred to other sires. Only 32% of all sires have a lifetime AEI higher than their mares Comparable Index.

to New York, the move was still a bit of a gamble. The Aqueduct casino project had been dragging on for more than nine years, with legislation first introduced in 2001 but stalling along the way countless times for various reasons that included scandals, legal problems, and ugly politics. And though Malaysian-owned Genting was finally awarded operating rights to the casino in August 2010, nothing was imminent. Even when the Aqueduct casino officially opened on Oct. 28, 2011, nobody really was sure of the impact the additional slots revenue would have on the New York breeding industry.

Vinery, which stands its top stallions at its Kentucky farm near Lexington, had al-

ready made a major commitment in Florida in 2004 when Simon built a 220-acre farm near Ocala. Vinery purchased additional stallions and sent them to the new Vinery Florida operation with the thinking slots revenue from the casino that had opened at Gulfstream Park in 2006 would boost racing in the Sunshine State. In 2008 and 2009 Vinery also plunged into the breeding market in Louisiana, sending stallions Brahms and Yonaguska to Elite Thoroughbreds.

Overall, those decisions have proved successful, but in recent times, especially in Florida, breeding has taken a significant downturn. Currently, Vinery's top Florida stallion, Pomeroy, is standing for \$10,000,

which is the high end for the stallion market in the state. Given that, and the resources it had committed in Florida over the last six years, New York was a risky venture for Vinery.

"As time has evolved, our base, our big revenue source, became our stallions. That's our business," said Ludt, who began working full-time for Vinery in 2004 and was named president in 2008. "We decided to invest heavily in Florida and build a stallion complex down there. It has gone very well. The philosophy was to get bigger and become a rather large player, and that's what we did. We also sent Yonaguska and Brahms down to Louisiana. We felt that was the right marketplace for them.

"But we kept exploring our options," he said. "If you read projections, the purse structure in New York versus what is going on in Florida...the (New York) breeder has such tremendous opportunity. Louisiana has a good program and is stable because it's been there a long time. But it's never really dramatically grown. Racing is good, but (Dec. 10) was Champions Day (at Fair Grounds Race Course & Slots) and the feature was run for \$150,0000. You look at what New York is running for already; \$60,000 for state-breds. It's incredible.

"New York is just getting bigger, and bigger, and bigger. If you and I buy a mare and put her in Louisiana, the upside is X; we buy that same mare and put her in Florida the upside is Y; we buy the same mare and put her in New York, it's X times Y. So that's the reason we made the move up there. We hedged that the timing was



Bluegrass Cat has moved from Kentucky to New York for the 2012 breeding season

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NY's only Active Sire of a **G1** 2YO in 2011, **KILLER GRACES**

COSMONAUT

Millionaire MGSW by LEMON DROP KID First foals yearlings in 2012

MAYBRY'S BOY

A leading NY Sire in 2012 First crop 3YOs, includes SPORTSWRITER

STONESIDER

Beautiful son of GIANT'S CAUSEWAY with first 2YO winners at SAR & BEL



Suzie & Doc

As you make your plans for New York, Highcliff should be on the top of your list. Thorough our comprehensive communication with owners/trainers providing information including in-depth reports, updates and photos, season and shares sales, pedigree analysis/mating recommendations, as well as sales preparations and representation, we stand by ready to help your program grow in New York.

BUSINESS AS USUAL

NATIONALLY RANKED

HIGHCLIFF



2011 Leading Sires in Pennsylvania

State sire lists updated daily online. Go to http://www.bloodhorse.com/horseracing/thoroughbred-breeding/sire-lists

For stallions that stand, will stand, or stood (deceased) in Pennsylvania (exported stallions are excluded), and have runners in North America. Listed below are all available statistics for the Northern Hemisphere through December 31, 2011. As supplied to The Blood-Horse by The Jockey Club Information Systems Inc., earnings exclude monies from Japan and Hong Kong. Current year stakes winners include all N.H.-foaled stakes winners worldwide and any S.H.-foaled horses that won a N.H. stakes. *Foal counts include Southern Hemisphere. Cumulative stakes winners includes all countries. (A ¶ indicates a sire represented by his first crop to race).

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1	JUMP START (99, A.P. Indy), Northview PA	\$10,000	138/90	7/13	1/7	(Prayer for Relief, \$982,425)	\$5,179,312	*418	25	1.59	1.39
2	E DUBAI (98, Mr. Prospector), Northview PA	\$9,000	209/115	9/11	2/9	(Skysurfers, \$705,000)	\$4,948,699	*628	25	1.27	1.26
3	SMARTY JONES (01, Elusive Quality), Northview PA	\$7,500	154/100	5/6	0/5	(Concealed Identity, \$186,980)	\$4,026,519	*297	10	1.73	2.50
4	PETIONVILLE (92, Seeking the Gold), Penn Ridge Farms	\$6,000	148/81	6/8	1/6	(Kingofthebluegrass, \$177,387)	\$3,067,422	*604	41	1.40	1.26
5	SILVER TRAIN (02, Old Trieste), Northview PA	\$7,000	131/77	6/7	2/6	(J J's Lucky Train, \$330,114)	\$2,948,626	184	7	1.19	1.46
6	WISEMAN'S FERRY (99, Hennessy), Dana Point Farm	\$3,500	112/69	1/4	0/1	(Wise Dan, \$731,691)	\$2,891,916	*233	5	1.31	1.06
7	EUROSILVER (01, Unbridled's Song), Penn Ridge Farms	\$3,500	133/76	4/6	2/4	(Wild Jacob, \$153,225)	\$2,740,742	*246	6	1.06	1.42
8	OFFLEE WILD (00, Wild Again), Pin Oak Lane Farm	\$4,000	109/60	2/3	1/2	(Local, \$137,916)	\$2,017,086	175	6	1.54	1.31
9	MEDALLIST (01, Touch Gold), Northview PA	\$3,500	66/44	3/4	2/3	(Bessie M, \$111,049)	\$1,678,518	119	6	1.43	1.51
10	REAL QUIET (95, Quiet American)	N/A	77/32	1/4	0/1	(Norman Asbjornson, \$218,480)	\$1,507,817	*522	12	1.20	1.26
11	UNBRIDLED ENERGY (02, Unbridled's Song), Pin Oak Lane Farm	\$3,500	70/42	3/3	0/3	(Wind Energy, \$122,991)	\$1,458,237	*118	3	1.10	1.22
12	CAT THIEF (96, Storm Cat), Penn Ridge Farms	\$4,000	85/50	0/0	0/0	(Marquet Cat, \$119,280)	\$1,340,712	*394	18	1.23	1.69
13	ALBERT THE GREAT (97, Go for Gin), Pin Oak Lane Farm	\$3,500	79/40	2/3	0/2	(Moonshine Mullin, \$230,231)	\$1,200,233	*291	7	1.18	1.20
14	GIMMEAWINK (00, Elusive Quality), Mountain Springs Racing Stable	N/A	77/39	0/0	0/0	(Jet Blue Girl, \$87,530)	\$1,020,161	*149	1	0.85	1.15
15	PARTNER'S HERO (94, Danzig), Castle Rock Farm	\$2,000	58/26	2/3	1/2	(Pocket Patch, \$114,025)	\$986,416	383	19	1.28	1.37
16	SNOW RIDGE (98, Tabasco Cat), Star Barn Thoroughbreds	\$5,000	67/32	0/0	0/0	(School Girl, \$127,850)	\$968,245	*253	7	1.09	1.20
17	DELAWARE TOWNSHIP (96, Notebook), Maui Meadow Farm	\$2,000	62/30	0/0	0/0	(Doasisay Notasisay, \$76,900)	\$936,351	246	7	1.13	1.30
18	TRUST N LUCK (00, Montbrook), Penn Ridge Farms	\$2,000	57/31	1/1	1/1	(Gentle Edwin, \$97,550)	\$924,556	*182	5	1.02	1.16
19	LITE THE FUSE (91, Buckaroo), Pin Oak Lane Farm	\$3,500	59/24	0/0	0/0	(Calvin's Dream, \$133,106)	\$885,421	503	22	1.26	1.22
20	WHEATON (90, Alydar)	Died, 2006	24/16	2/4	1/2	(Russell Road, \$339,299)	\$828,835	329	15	1.33	1.05
21	RIMROD (00, Danzig), Castle Rock Farm	\$1,500	17/10	1/1	1/1	(Lenape Rim, \$199,003)	\$813,430	43	2	1.98	1.32
22	LOVE OF MONEY (01, Not For Love), Northview PA	\$2,500	29/11	2/4	0/2	(Jack's in the Deck, \$205,260)	\$669,789	57	2	1.18	1.32
23	INVISIBLE INK (98, Thunder Gulch), Pin Oak Lane Farm	Died, 2011	32/22	2/2	1/2	(Honey Chile, \$122,189)	\$647,097	*100	4	0.73	1.26
24	FORMAL DINNER (88, Well Decorated), Mountain Springs Racing Stable	\$2,500	58/24	0/0	0/0	(Pyrite Storm, \$74,910)	\$627,816	*610	24	1.11	1.12
25	PURE PRECISION (99, Montbrook), Blackstone Farm	\$1,000	36/19	0/0	0/0	(Romin Robin, \$114,043)	\$587,576	122	2	1.17	1.07
26	WILL'S WAY (93, Easy Goer)	N/A	25/15	0/0	0/0	(The Intinidator, \$79,956)	\$513,911	201	5	1.19	1.08
27	FASTNESS (IRE) (90, Rousillon), Timber Ridge Farm	\$5,000	19/7	0/0	0/0	(Fo Fo Fo, \$117,048)	\$437,822	237	3	0.91	1.04
28	SIPHON (BRZ) (91, Itajara)	N/A	41/15	0/0	0/0	(Sir Cadian, \$65,800)	\$412,432	*648	15	0.94	1.52
29	FLYING CHEVRON (92, Carson City)	Died, 2007	16/12	0/0	0/0	(Black Chevron, \$66,010)	\$385,915	162	7	1.21	1.12
30	SIR SHACKLETON (01, Miswaki), Dana Point Farm	\$1,500	31/11	0/0	0/0	(Enduring Star, \$54,483)	\$345,607	*59	0	0.57	1.20
	A F and COMPARABLE INDEX. The lifetime Average Fermings Ind										

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right for us to get in on a farm; slots were coming. That was the logic. This was the right time to expand in New York."

Vinery's first move came in November 2010 when it took over operations of 160-acre Empire Stud near Hudson, N.Y. Vinery struck a deal with Empire Stud president Jamie LaMonica to operate the farm, then sent several of its Kentucky mares there, as well as stallions Posse and Repent. Vinery

also added Darley's dual grade II winner Justenuffhumor to the initial roster.

Sending an accomplished, popular Kentucky stallion such as Posse to New York was another gamble for Vinery.

"Posse was a phenomenal first-year sire, the leading freshman sire of 2007," Ludt said. "One of his offspring was Kodiak Kowboy, who had three grade I wins under his belt for us, and we felt he belonged in Kentucky. But putting Kodiak Kowboy next to Posse, his father, was a challenge because they weren't separated enough based off economics and stud fees. So we took a chance in bringing a high-end stallion like Posse to Empire, hedging that revenue from purses would eventually come with slots."

The gamble paid off, as Posse became the leading New York sire by earnings in

2010 in his first year there while standing for \$10,000. No other stallion besides Touch Gold stood for as much as \$10,000 that year. Posse, also the leading New York sire in 2011, has had full books since arriving.

But Vinery wasn't finished with its bold moves in New York. Not long after it had taken over Empire, Ludt received an unexpected phone call from Dan Hayden, the stallion director at prestigious Sugar Maple Farm near Poughquag.

"He said, 'Why didn't you call me?' I told him we just did a deal with Empire, I didn't think we needed two farms," Ludt recalled. "But we ended up going up there to look at it, and it's such a beautiful place and in a great spot. I didn't know it at the time, but the architect of that farm is the same architect of our farm in Lexington,



Vinery New York struck a lease deal with Sugar Maple Farm in February 2011



MARSH SIDE

GONE WEST'S LEADING EARNER

Multiple Grade 1 winner of \$2,360,853 Seven Triple Digit Beyers / Track Record-Setter at 3

SPEED & VERSATILITY

Won on dirt, turf and all weather from a mile to 1 3/4 miles.

Won first start by 3 lengths at a mile on the dirt. Displayed front-running speed in the **Sky Classic S-G2** and won by five lengths at 1 1/4 mi. on the turf.

100% SOUND

Won or placed in stakes for five consecutive years

WON OR PLACED IN FIVED GRADED EVENTS

Won the prestigious Canadian International S-G1 & Northern Dancer Turf S-G1 at Woodbine; 2nd to two-time champion GIO PONTI in the Manhattan H-G1 at Belmont; etc.

EXTRAORDINARY FAMILY

Out of COLONIAL PLAY - Grade 2 stakes winner and full sister to champion 2yo filly PLEASANT STAGE (\$844,272, Breeders' Cup Juvenile Fillies-G1, Oak Leaf S-G2; 2nd Acorn S-G1, Kentucky Oaks-G1, etc.) and STAGE COLONY (G3), sire of champion COLONIAL GIRL (G1, SAf).

13 GRADE 1 OR GRADE 2 STAKES HORSES UNDER THE FIRST THREE DAMS

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MARSH SIDE

Gone West - Colonial Play, by Pleasant Colony 2012 fee: \$2,000 stands and nurses



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2011 Leading Sires in New Jersey

State sire lists updated daily online. Go to http://www.bloodhorse.com/horseracing/thoroughbred-breeding/sire-lists

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Ì		2012	Rnrs/	Wnrs/	SW/		2011		Stks	*A-E	*Comp
Ba	Stallion (Foaling Year, Sire), Farm Standing	Stud Fee	Wnrs	Wns	BT SW	(Chief Earner, Earnings)	Earnings	Foals	Wnrs	Index	Index
1	DEFRERE (92, Deputy Minister), Walnford Stud	\$2,500	88/42	0/0	0/0	(Arlo, \$122,590)	\$1,562,043	*533	21	1.26	1.20
2	ALEX'S PAL (99, Valid Expectations), Birch Creek Farm	\$1,500	31/19	2/5	0/2	(My Pal Chrisy, \$207,124)	\$759,221	70	2	1.17	0.96
3	DON SIX (00, Wild Escapade), Greenfields Farm	\$2,500	24/16	0/0	0/0	(Don Six's Number, \$66,450)	\$509,343	46	0	1.06	1.37
4	IRON DEPUTY (99, Silver Deputy), Walnford Stud	\$1,000	12/5	1/2	1/1	(All of the Above, \$170,700)	\$464,460	24	1	1.65	1.48
5	CRAFTY FRIEND (93, Crafty Prospector), Walnford Stud	\$2,500	41/11	0/0	0/0	(Ever a Friend, \$99,148)	\$428,290	344	11	0.94	1.16
6	MR. SINATRA (94, Mining), Hidden Acres 4-D Farm	N/A	21/10	0/0	0/0	(Joe Bagadonuts, \$61,704)	\$353,501	54	0	0.96	1.17
7	UNBRIDLED JET (96, Unbridled), Sleeter Farm	Died, 2011	27/9	1/1	1/1	(Go Unbridled, \$149,100)	\$346,515	*230	9	1.05	1.23
8	PRIVATE INTERVIEW (92, Nureyev), Colonial Farms	\$2,500	20/8	1/2	0/1	(Private Wish, \$68,820)	\$313,191	208	4	1.13	1.25
6	MO MON (98, Maria's Mon), Four Winds Farm	Died, 2011	26/8	0/0	0/0	(Macho Mo Mon, \$63,400)	\$311,665	86	2	0.89	1.15
10	CLOSE UP (96, Capote), C & R Horse Farm	\$3,000	20/10	0/0	0/0	(Joey P., \$43,750)	\$258,474	113	1	1.04	0.98

*A-E and COMPARABLE INDEX: The lifetime Average-Earnings Index indicates how much purse money the progeny of one sire has earned, on the average, in relation to the average earnings of all runners in the same years; average earnings of all runners in any year is represented by an index of 1.00. The Comparable Index indicates the average earnings of progeny produced from mares bred to one sire, when these same mares were bred to other sires. Only 32% of all sires have a lifetime AEI higher than their mares Comparable Index.



Dan Hayden, stallion director at Sugar Maple Farm

which is ironic."

One conversation led to another and after negotiating with Sugar Maple owners Howard and Susan Kaskel, Vinery struck a lease deal with the farm in February 2011, just three months after taking over Empire, naming Hayden farm manager and making the decision to move all of its New York stallions there. Empire, about 45 miles north of Sugar Maple, would be used mainly as a boarding facility.

"The facilities here are second to none; it's just like a 500-acre spread in the middle of Kentucky," said the Irish-born Hayden, who came to Sugar Maple in 2001 in part to learn under the legendary John Nerud, a consultant to the farm at the time. "It has six beautiful barns, a stud barn, and is well-fenced and laid out. It's efficient and on very good land. It has great grass; the soil is tested every year by Roger Allman at The Farm Clinic in Lexington. He knows the land well and tests each field and paddock. We set up a separate fertilizer program for each individual field.

"The staff is great here; most of them have been here a long time, and the managerial staff has worked worldwide. We've seen how it's done in numerous places around the world. The key to any farm raising horses comes down to people, and the people here are knowledgeable.



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2011 Leading Sires in Maryland

State sire lists updated daily online. Go to http://www.bloodhorse.com/horseracing/thoroughbred-breeding/sire-lists

For stallions that stand, will stand, or stood (deceased) in Maryland (exported stallions are excluded), and have runners in North America. Listed below are all available statistics for the Northern Hemisphere through December 31, 2011. As supplied to The Blood-Horse by The Jockey Club Information Systems Inc., earnings exclude monies from Japan and Hong Kong. Current year stakes winners include all N.H.-foaled stakes winners worldwide and any S.H.-foaled horses that won a N.H. stakes. "Foal counts include Southern Hemisphere. Cumulative stakes winners includes all countries. (A ¶ indicates a sire represented by his first crop to race).

			Stakes	Rstrct				Cumu	lative	
Stallian (Faaling Voor Sira) Farm Standing	2012 Stud Foo	Rnrs/	Wnrs/	SW/	(Chief Farner Farnings)	2011	Engle	Stks	*A-E	*Comp Index
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	\$15,000	168/9/	6/12	5/6	, , , ,			/1	1./8	1.47
LION HEARTED (96, Storm Cat), Northview Stallion Station	\$3,000	155/85	7/7	4/7	(Silver Heart, \$188,540)	\$3,485,625	*462	18	1.30	1.33
DANCE WITH RAVENS (02, A.P. Indy), Northview Stallion Station	\$2,500	121/69	1/3	1/1	(Ann's Smart Dancer, \$226,872)	\$2,824,827	217	1	1.16	1.50
LOUIS QUATORZE (93, Sovereign Dancer), Murmur Farm	\$3,000	126/67	1/1	0/1	(Sweet Goodbye, \$202,950)	\$2,169,021	*873	23	1.17	1.39
GREAT NOTION (00, Elusive Quality), Northview Stallion Station	\$2,500	49/35	3/5	2/3	(Havelock, \$320,159)	\$1,802,278	98	5	1.74	1.23
ROCK SLIDE (98, A.P. Indy), Shamrock Farm	\$2,500	84/41	2/2	1/2	(Ariana D, \$273,051)	\$1,640,370	195	6	1.13	1.27
TWO PUNCH (83, Mr. Prospector), Northview Stallion Station	Died, 2011	79/36	2/2	1/2	(Bold Affair, \$202,020)	\$1,385,772	*1024	55	1.45	1.42
OUTFLANKER (94, Danzig), Shamrock Farm	\$3,000	65/31	0/0	0/0	(Bounding Bi, \$129,845)	\$1,169,888	430	19	1.41	1.17
GATORS N BEARS (00, Stormy Atlantic), Shamrock Farm	\$1,500	54/24	2/2	1/2	(Action Andy, \$90,870)	\$927,561	105	2	0.99	1.26
GO FOR GIN (91, Cormorant), Bonita Farm	N/A	57/23	0/0	0/0	(Joker Is King, \$71,428)	\$628,045	*378	13	1.32	1.46
DEPUTY STORM (01, Forestry), Northview Stallion Station	\$3,500	22/15	1/2	0/1	(Deputy Fling, \$96,732)	\$436,797	36	2	1.38	1.34
NO ARMISTICE (97, Unbridled)	N/A	35/15	0/0	0/0	(No Crossing Lane, \$40,450)	\$368,994	108	1	0.67	0.97
SEEKING DAYLIGHT (98, Seeking the Gold)	Died, 2009	32/14	0/2	0/0	(Day Flight, \$37,260)	\$333,073	*174	1	1.28	1.35
CHEROKEE'S BOY (00, Citidancer), Murmur Farm	\$2,500	17/8	0/0	0/0	(Wakina, \$59,555)	\$332,257	39	1	1.48	1.36
MOJAVE MOON (96, Mr. Prospector), Bonita Farm	N/A	32/12	1/1	1/1	(Moon Royal, \$52,440)	\$308,182	183	4	0.85	1.22
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Stallion (Foaling Year, Sire), Farm Standing NOT FOR LOVE (90, Mr. Prospector), Northview Stallion Station LION HEARTED (96, Storm Cat), Northview Stallion Station B DANCE WITH RAVENS (02, A.P. Indy), Northview Stallion Station LOUIS QUATORZE (93, Sovereign Dancer), Murmur Farm GREAT NOTION (00, Elusive Quality), Northview Stallion Station ROCK SLIDE (98, A.P. Indy), Shamrock Farm TWO PUNCH (83, Mr. Prospector), Northview Stallion Station OUTFLANKER (94, Danzig), Shamrock Farm GATORS N BEARS (00, Stormy Atlantic), Shamrock Farm GO FOR GIN (91, Cormorant), Bonita Farm DEPUTY STORM (01, Forestry), Northview Stallion Station N OARMISTICE (97, Unbridled) SEEKING DAYLIGHT (98, Seeking the Gold) CHEROKEE'S BOY (00, Citidancer), Murmur Farm	Stallion (Foaling Year, Sire), Farm Standing Stud Fee	Note	Stallion (Foaling Year, Sire), Farm Standing 2012 Stud Fee Rnrs/Wnrs/Wnrs NOT FOR LOVE (90, Mr. Prospector), Northview Stallion Station \$15,000 168/97 6/12 LION HEARTED (96, Storm Cat), Northview Stallion Station \$3,000 155/85 7/7 DANCE WITH RAVENS (02, A.P. Indy), Northview Stallion Station \$2,500 121/69 1/3 LOUIS QUATORZE (93, Sovereign Dancer), Murmur Farm \$3,000 126/67 1/1 GREAT NOTION (00, Elusive Quality), Northview Stallion Station \$2,500 49/35 3/5 ROCK SLIDE (98, A.P. Indy), Shamrock Farm \$2,500 84/41 2/2 TWO PUNCH (83, Mr. Prospector), Northview Stallion Station Died, 2011 79/36 2/2 OUTHLANKER (94, Danzig), Shamrock Farm \$3,000 65/31 0/0 GATORS N BEARS (00, Stormy Atlantic), Shamrock Farm \$1,500 54/24 2/2 GO FOR GIN (91, Cormorant), Bonita Farm N/A 57/23 0/0 DEPUTY STORM (01, Forestry), Northview Stallion Station \$3,500 22/15 1/2 NO ARMISTICE (97, Unbridled) N/A 35/15 0/0 SEEKING DAYLIGH	Stallion (Foaling Year, Sire), Farm Standing 2012 Stud Fee Rnrs/Wnrs Wnrs/Wnrs SW/Wrs NOT FOR LOVE (90, Mr. Prospector), Northview Stallion Station \$15,000 168/97 6/12 5/6 LION HEARTED (96, Storm Cat), Northview Stallion Station \$3,000 155/85 7/7 4/7 DANCE WITH RAVENS (02, A.P. Indy), Northview Stallion Station \$2,500 121/69 1/3 1/1 LOUIS QUATORZE (93, Sovereign Dancer), Murmur Farm \$3,000 126/67 1/1 0/1 GREAT NOTION (00, Elusive Quality), Northview Stallion Station \$2,500 49/35 3/5 2/3 ROCK SLIDE (98, A.P. Indy), Shamrock Farm \$2,500 84/41 2/2 1/2 TWO PUNCH (83, Mr. Prospector), Northview Stallion Station Died, 2011 79/36 2/2 1/2 GATORS N BEARS (00, Stormy Atlantic), Shamrock Farm \$3,000 65/31 0/0 0/0 GO FOR GIN (91, Cormorant), Bonita Farm N/A 57/23 0/0 0/0 DEPUTY STORM (01, Forestry), Northview Stallion Station \$3,500 22/15 1/2 0/1 NO ARMISTICE (97, Unbridled) <td> Stallion (Foaling Year, Sire), Farm Standing</td> <td> Stallion (Foaling Year, Sire), Farm Standing</td> <td> Stallion (Foaling Year, Sire), Farm Standing Stud Fee Wurrs Wurs Wurs BT SW Chief Earner, Earnings Foals </td> <td> Stallion (Foaling Year, Sire), Farm Standing 2012 Stud Fee Rnrs/ Wnrs Stud Fee Wnrs Wn</td> <td> Stallion (Foaling Year, Sire), Farm Standing 2012 Stud Fee Wins Wins BT W Chief Earner, Earnings Earnings Foals Wins Index </td>	Stallion (Foaling Year, Sire), Farm Standing	Stallion (Foaling Year, Sire), Farm Standing	Stallion (Foaling Year, Sire), Farm Standing Stud Fee Wurrs Wurs Wurs BT SW Chief Earner, Earnings Foals	Stallion (Foaling Year, Sire), Farm Standing 2012 Stud Fee Rnrs/ Wnrs Stud Fee Wnrs Wn	Stallion (Foaling Year, Sire), Farm Standing 2012 Stud Fee Wins Wins BT W Chief Earner, Earnings Earnings Foals Wins Index

*A-E and COMPARABLE INDEX: The lifetime Average-Earnings Index indicates how much purse money the progeny of one sire has earned, on the average, in relation to the average earnings of all runners in the same years; average earnings of all runners in any year is represented by an index of 1.00. The Comparable Index indicates the average earnings of progeny produced from mares bred to one sire, when these same mares were bred to other sires. Only 32% of all sires have a lifetime AEI higher than their mares Comparable Index.

"People shouldn't have any fear coming to New York. We have a world-class facility here. Horses will be cared for like they are anywhere else."

With its new home at Sugar Maple, which raised horses such as Budweiser Irish Derby (Ire-I) winner Sir Harry Lewis and champions Sky Beauty and Itsallgreektome, Vinery needed to make one

more major move. That came in November 2011 when it struck a deal with Win-Star Farm to partner on a 2012 stallion deal with Bluegrass Cat, who was runner-up in North America as both freshman and second-crop sire. He was just the type of big-name stallion Vinery needed to make a splash at Sugar Maple. Ironically, talks of a major stallion deal first began not with

WinStar, but with Mike Repole, the major New York owner who campaigned 2010 champion 2-year-old male Uncle Mo.

"I talked to Tom and told him I would buy into any big-name stallion for Vinery Sugar Maple," said Repole, who is from Queens and is a major supporter of New York racing. "Tom has a great relationship with (WinStar president) Elliott Walden and so do I. So the three-way relationship made sense. Once Tom and Elliott worked out the details on Bluegrass Cat, I bought into the syndicate.

"I think the day they received my check Sabercat (a son of Bluegrass Cat) won the \$1 million Delta (Downs) Jackpot (gr. III). That made the investment look pretty good right away."

Bluegrass Cat will stand for \$17,500 this year, the highest price for any New York stallion.

Including Bluegrass Cat and Posse, Vinery Sugar Maple will stand six stallions in 2012. The others are multiple grade II winner and first-year stallion D' Funnybone, New York-bred Friendly Island, grade I winner Frost Giant, and Giant Surprise, a well-bred son of Giant's Causeway who won his debut for Repole before an injury ended his career.

With a quality roster of stallions, huge purse increases at NYRA tracks, and the lucrative state-bred program expected to total \$12 million by the end of 2012, Vinery is now in position to take advantage of the growing New York breeding market.

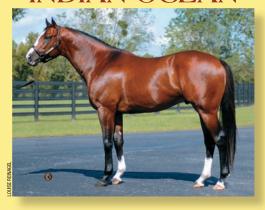
"You're going to see more mares staying in state to breed than ever before," Hayden said. "There is a big difference in breeders' incentive awards in regard to New York sires. It financially benefits people to stay."

"I give Tom a ton of credit," said Repole, the co-founder of VitaminWater. "If New York becomes what everyone thinks

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2011 Leading Sires in West Virginia

State sire lists updated daily online. Go to http://www.bloodhorse.com/horseracing/thoroughbred-breeding/sire-lists

For stallions that stand, will stand, or stood (deceased) in West Virginia (exported stallions are excluded), and have runners in North America. Listed below are all available statistics for the Northern Hemisphere through December 31, 2011. As supplied to The Blood-Horse by The Jockey Club Information Systems Inc., earnings exclude monies from Japan and Hong Kong. Current year stakes winners include all N.H.-foaled stakes winners worldwide and any S.H.-foaled horses that won a N.H. stakes. *Foal counts include Southern Hemisphere. Cumulative stakes winners includes all countries. (A ¶ indicates a sire represented by his first crop to race).

				Stakes	Rstrct				Cumu	lative	
Rank	Stallion (Foaling Year, Sire), Farm Standing	2012 Stud Fee	Rnrs/ Wnrs	Wnrs/ Wns	SW/ BT SW	(Chief Earner, Earnings)	2011 Earnings	Foals	Stks Wnrs	*A-E Index	*Comp Index
1	PRIZED (86, Kris S.), O'Sullivan Farms	N/A	46/26	1/1	0/1	(Premio Loco, \$209.074)	\$1.148.246	*727	29	1.41	1.35
_ '				1/1		(. , -, -				
2	DURING (00, Cherokee Run), O'Sullivan Farms	\$2,500	63/30	2/2	1/2	(Su Casa G Casa, \$110,221)	\$974,889	137	2	0.84	1.20
3	WINDSOR CASTLE (98, Lord Carson), Taylor Mountain Farm	\$2,500	57/33	2/3	2/2	(Down Town Allen, \$78,380)	\$960,914	121	5	1.29	1.27
4	LUFTIKUS (96, Meadowlake), Taylor Mountain Farm	\$2,500	71/34	1/1	1/1	(Plantation, \$99,560)	\$956,084	215	7	1.06	1.10
5	BLACK TIE AFFAIR (IRE) (86, Miswaki)	N/A	94/47	1/1	1/1	(Belle of Camden, \$59,320)	\$825,777	*914	38	1.31	1.43
6	BOP (97, Rahy), O'Sullivan Farms	\$2,500	49/28	2/3	2/2	(Beware of the Bop, \$111,561)	\$745,585	*101	5	1.14	0.88
7	REPARATIONS (96, Forty Niner), Blue Spruce Farm	\$1,000	25/9	1/1	1/1	(All Myself, \$103,790)	\$509,695	80	3	1.27	0.85
8	MEADOW MONSTER (91, Meadowlake), O'Sullivan Farms	\$1,500	37/18	0/0	0/0	(That's No Bargain, \$58,040)	\$421,868	342	9	0.99	1.09
9	YARROW BRAE (95, Deputy Minister), O'Sullivan Farms	\$1,500	34/17	0/0	0/0	(Sugar Shark, \$62,440)	\$420,162	257	9	1.14	1.02
10	CIVILISATION (98, Gone West), Naylee Farm	\$750	40/9	0/0	0/0	(Fivesixseven, \$49,262)	\$274,119	156	0	0.60	0.73

^{*}A-E and COMPARABLE INDEX: The lifetime Average-Earnings Index indicates how much purse money the progeny of one sire has earned, on the average, in relation to the average earnings of all runners in the same years; average earnings of all runners in any year is represented by an index of 1.00. The Comparable Index indicates the average earnings of progeny produced from mares bred to one sire, when these same mares were bred to other sires. Only 32% of all sires have a lifetime AEI higher than their mares Comparable Index.

2011 Leading Sires in Massachusetts

State sire lists updated daily online. Go to http://www.bloodhorse.com/horseracing/thoroughbred-breeding/sire-lists

For stallions that stand, will stand, or stood (deceased) in Massachusetts (exported stallions are excluded), and have runners in North America. Listed below are all available statistics for the Northern Hemisphere through December 31, 2011. As supplied to The Blood-Horse by The Jockey Club Information Systems Inc., earnings exclude monies from Japan and Hong Kong. Current year stakes winners include all N.H.-foaled stakes winners worldwide and any S.H.-foaled horses that won a N.H. stakes. *Foal counts include Southern Hemisphere. Cumulative stakes winners includes all countries. (A ¶ indicates a sire represented by his first crop to race).

П					Stakes	Rstrct				Cumu	ılative	
	Rank	Stallion (Foaling Year, Sire), Farm Standing	2012 Stud Fee	Rnrs/ Wnrs	Wnrs/ Wns	SW/ BT SW	(Chief Earner, Earnings)	2011 Earnings	Foals	Stks Wnrs		
t	1	LYCIUS (88, Mr. Prospector), B.E. Stables	\$1,000	23/13	0/0		(Cincinnati Kid, \$43,165)	\$316,500	*551	29	1.01	1.27
	2	SUNDANCE RIDGE (86, Cox's Ridge), Smokey Valley Farm	\$1,000	7/4	2/2	2/2	(Tallys Sundance, \$57,580)	\$126,801	70	10	1.05	0.83
	3	SILK BROKER (96, Pentelicus), Salim Stable	\$1,000	7/3	1/2	1/1	(Silk Spinner, \$70,020)	\$117,713	18	3	0.66	0.50
ı	4	SENOR CONQUISTADOR (91, Conquistador Cielo), Pine Nook Farm	N/A	8/3	1/1	1/1	(Southoftheborder, \$35,000)	\$92,897	47	6	0.70	0.58
	5	SOCIANO (95, Rubiano), Briar Hill Farm	\$1,000	5/1	1/1	1/1	(Sociano's Legacy, \$37,061)	\$65,051	8	1	0.86	0.36

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it will become in breeding, Vinery will have a huge advantage over the competition. When we look back at this 10 years from now, we'll say Vinery was one of the first farms to have the guts and courage to come before VLTs. They took the gamble first and sometimes moving first, in any business, is most important."

Though stallion revenue is Vinery's No. 1 income source, it is a full-service operation that handles plenty of boarding. Simon's Grapestock is the international

breeding arm of Vinery and has already sent numerous mares to its two New York farms. With 160 stalls between them, Empire and Sugar Maple have the potential to handle 150 mares.

Vinery has also dipped into the consignment business. Derek MacKenzie was made its director of public sales and the organization was aggressive at the 2011 Fasig-Tipton Saratoga New York-bred preferred yearling sale, offering 25 horses and selling 22 (15 at the sale, seven post-sale).

It also sold horses in Kentucky and Florida as well and Ludt said consigning will be a growing part of Vinery's business in the future.

Finally, while Ludt admits that Vinery is racing significantly less now than in years past (it currently has about 25 horses in training, down from about 70) and bought fewer yearlings than normal, the farm scored its biggest victory ever at the 2011 Breeders' Cup World Championships when homebred Regally Ready won

the Breeders' Cup Turf Sprint (gr. IIT) at Churchill Downs. It was Vinery's first Breeders' Cup victory ever. Regally Ready is by Vinery stallion More Than Ready, who stands in Kentucky.

"Regally Ready was special for so many reasons," Ludt said. "When Tommy (Simon) took charge, he really started supporting his stallions. To have his first big stallion, More Than Ready, a homebred, sire a winner, was great. The Simons are rarely here—they live in Germany—so for them to be here and experience it was terrific. And for me, to be fortunate enough to be chairman of Breeders' Cup, all the stars lined up. I told everyone I better step down now because it will never get any better than this. It was huge. We couldn't have scripted it any better."



The 500-acre Sugar Maple Farm had the same architect as Vinery Kentucky