### SOUTHWEST

### ARIZONA ARKANSAS COLORADO KANSAS LOUISIANA MISSOURI NEW MEXICO OKLAHOMA TEXAS

John and Elisabeth Hay bought the land that is now known as Marjorie Farms in 2023 and quickly launched their stallion operation by purchasing Creative Cause and Copper Bullet

## Betting on Texas

### MARJORIE FARMS IS GOING ALL IN ON BRINGING QUALITY STALLIONS TO THE LONE STAR STATE

By DENIS BLAKE

**IF THE STATE OF TEXAS** were a racehorse, its past performance lines would be filled with a mix of comments on both ends of the spectrum. Sometimes it seems like the state's racing and breeding industry has been left at the gate, while other times it has dug in gamely to compete. John and Elisabeth Hay are betting on the latter with the launch of Marjorie Farms in the central Texas tourist town of Fredericksburg.

ALL SIRES LISTS ARE THROUGH DEC. 31

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|------|---|------------------|---------------|---------------|--------------|-----------------------------|------------------|-------|--------------|--------------|---------------|
| Rank | Stallion (Foreign foaled), (YOB,Sire), Where Stands           | 2024<br>Stud Fee | Rnrs/<br>Wnrs | SWnrs/<br>Wns | SW/<br>BT SW | (Chief Earner, Earnings)    | 2024<br>Earnings | Foals | Stks<br>Wnrs | A-E<br>Index | Comp<br>Index |
| 1    | Lotsa Mischief (11, Into Mischief), Fleming Thoroughbred Farm | Private          | 67/34         | 0/0           | 0/0          | (U Can Do U, \$121,173)     | \$1,122,499      | 123   | 1            | 0.56         | 0.66          |
| 2    | Rocky Bar (98, In Excess)                                     | N/A              | 19/14         | 0/0           | 0/0          | (Katar, \$87,358)           | \$391,804        | 208   | 11           | 0.73         | 0.73          |
| 3    | Ez Effort (09, In Excess), Fleming Thoroughbred Farm          | Private          | 23/11         | 1/1           | 1/1          | (Collusionist, \$84,838)    | \$363,486        | 101   | 3            | 0.50         | 0.84          |
| 4    | Uh Oh Bango (07, Top Hit)                                     | N/A              | 13/7          | 0/0           | 0/0          | (Mr Navigator, \$81,370)    | \$291,402        | 50    | 2            | 0.83         | 1.02          |
| 5    | Top Hit (98, Twining)   | Died, 2021       | 8/1           | 0/0           | 0/0          | (Hit Scene, \$89,650)       | \$152,478        | 132   | 5            | 0.71         | 0.78          |
| 6    | Bocephus (15, Medaglia d'Oro)                                 | N/A              | 1/1           | 0/0           | 0/0          | (Don Juan Bubba, \$60,861)  | \$60,861         | 9     | 0            | 0.72         | 0.82          |
| 7    | Ez Dreamer (05, In Excess)                                    | Died, 2020       | 4/2           | 0/0           | 0/0          | (Tactical Attack, \$24,743) | \$41,688         | 65    | 1            | 0.45         | 0.77          |
| 8    | Margie's Wildcat (01, Storm Cat)                              | N/A              | 3/2           | 0/0           | 0/0          | (Hink's Paladin, \$9,610)   | \$18,675         | 153   | 1            | 0.57         | 0.74          |
| 9    | El Mirage (05, Cee's Tizzy)                                   | N/A              | 1/1           | 0/0           | 0/0          | (Cap Greeley, \$8,256)      | \$8,256          | 14    | 2            | 0.49         | 0.51          |

### **2024 LEADING SIRES IN ARKANSAS**

|      |  |                  |               | ВТ            | Rstrct       |                               |                  |       | Cumulative   |              |               |
|------|--|------------------|---------------|---------------|--------------|-------------------------------|------------------|-------|--------------|--------------|---------------|
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| 1    | American Freedom (13, Pulpit), Leadem Farm                       | \$2,500          | 148/72        | 1/1           | 0/1          | (No Easy Days, \$196,742)     | \$3,065,758      | 269   | 2            | 0.81         | 1.19          |
| 2    | The Big Beast (11, Yes It's True), McDowell Farm                 | \$2,000          | 112/62        | 4/4           | 3/4          | (Reef Runner, \$214,815)      | \$3,049,084      | 260   | 10           | 0.98         | 1.11          |
| 3    | Irish War Cry (14, Curlin), Leadem Farm                          | \$2,500          | 68/42         | 2/3           | 2/2          | (Celtic Contender, \$234,805) | \$2,502,484      | 129   | 2            | 1.04         | 1.11          |
| 4    | Mark Valeski (09, Proud Citizen), Lake Hamilton Equine Center    | \$1,500          | 45/18         | 2/2           | 0/2          | (Isolate, \$700,000)          | \$1,793,661      | 146   | 5            | 1.26         | 1.09          |
| 5    | Cinco Charlie (12, Indian Charlie)                               | N/A              | 83/38         | 1/1           | 1/1          | (Dame Cinco, \$150,570)       | \$1,773,363      | 203   | 4            | 0.77         | 0.91          |
| 6    | Street Strategy (11, Street Sense), Lake Hamilton Equine Center  | \$1,500          | 41/20         | 1/2           | 1/1          | (Kantex, \$246,960)           | \$1,462,607      | 91    | 3            | 0.98         | 0.80          |
| 7    | Laurie's Rocket (09, Bluegrass Cat), Lake Hamilton Equine Center | \$1,000          | 17/7          | 1/1           | 1/1          | (Lochmoor, \$293,875)         | \$669,164        | 64    | 1            | 0.83         | 1.05          |
| 8    | Gentlemen's Bet (09, Half Ours), McDowell Farm                   | \$1,250          | 20/9          | 1/1           | 1/1          | (Bohemian Bo, \$254,586)      | \$611,439        | 43    | 1            | 1.16         | 0.89          |
| 9    | Double Irish (11, Tapit)   | N/A              | 36/14         | 0/0           | 0/0          | (Lassie My Girl, \$126,117)   | \$597,755        | 100   | 1            | 0.79         | 0.92          |
| 10   | Mo for the Money (13, Uncle Mo)                                  | N/A              | 30/9          | 0/0           | 0/0          | (Bettys Cash, \$180,642)      | \$521,607        | 66    | 1            | 0.67         | 1.01          |
| 11   | Texas Chrome (13, Grasshopper), Keene Thoroughbreds              | \$1,500          | 19/7          | 0/0           | 0/0          | (Chrome's Echo, \$114,719)    | \$417,440        | 43    | 0            | 0.50         | 0.68          |
| 12   | Zong (05, Unbridled's Song)                                      | N/A              | 22/10         | 0/0           | 0/0          | (Blessed Assurance, \$59,540) | \$363,662        | 109   | 0            | 0.62         | 0.96          |
| 13   | Just a Coincidence (06, Forestry)                                | Died, 2020       | 11/6          | 0/0           | 0/0          | (No Coincidences, \$70,083)   | \$314,060        | 41    | 0            | 0.61         | 0.92          |
| 14   | Brahms (97, Danzig)  | N/A              | 13/4          | 0/0           | 0/0          | (Brahms Image, \$108,224)     | \$224,755        | *719  | 13           | 1.01         | 1.09          |
| 15   | Moonshine Mullin (08, Albert the Great)                          | N/A              | 16/5          | 0/0           | 0/0          | (Hess, \$86,818)              | \$214,513        | 62    | 0            | 0.41         | 0.77          |
| 16   | Ordained (08, Pulpit), Starfish Stallions                        | \$1,500          | 21/5          | 0/0           | 0/0          | (Outlaw Run, \$41,997)        | \$170,562        | 88    | 1            | 0.40         | 0.76          |
| 17   | Cyber Secret (09, Broken Vow)                                    | Died, 2023       | 7/3           | 0/0           | 0/0          | (Cybertown, \$116,296)        | \$170,287        | 47    | 1            | 0.83         | 0.67          |
| 18   | Five Iron (10, Sharp Humor)                                      | N/A              | 10/7          | 0/0           | 0/0          | (Blessed Vision, \$53,079)    | \$155,926        | 32    | 0            | 0.44         | 0.45          |
| 19   | Aikenite (07, Yes It's True)                                     | Died, 2023       | 11/3          | 1/2           | 0/1          | (Decoy, \$89,570)             | \$150,577        | 88    | 1            | 0.81         | 1.03          |
| 20   | Coil (08, Point Given)   | N/A              | 6/3           | 1/1           | 0/1          | (Principe Carlo, \$76,691)    | \$139,778        | 169   | 2            | 0.75         | 1.04          |

 $^{\star}$  includes Southern Hemisphere foals;  $\P$  Indicates a first-crop sire

While Fredericksburg is known primarily for its wineries and German heritage, it also boasts a surprising and lengthy horse racing history. Hall of Fame trainer Max Hirsch, who conditioned the only two Texas-breds to win the Kentucky Derby in Middleground and Triple Crown winner Assault, was born there in 1880. The famous trainer got his start at nearby Morris Ranch, which was owned by noted breeder and owner Francis Morris, whose filly Ruthless won the first Belmont Stakes in 1867. The first organized horse races were held in Fredericksburg in 1881, and the Gillespie County Fairgrounds still has racing to this day as the last remainder of a once expansive Texas fair circuit. Now, the Hays are trying to write more history.

"I grew up going to the races at Ruidoso Downs," said John. "I was never in the horse business, but it was some-



Creative Cause entered stud in 2013 in Kentucky and relocated to Marjorie Farms last year. From his initial crop the son of Giant's Causeway sired Pavel, a grade 1 winner and millionaire

|      |   |                  | ВТ            | Rstrct        |              |                                |                  | Cumulative |              |              |               |
|------|---|------------------|---------------|---------------|--------------|--------------------------------|------------------|------------|--------------|--------------|---------------|
| Rank | Stallion (Foreign foaled), (YOB,Sire), Where Stands | 2024<br>Stud Fee | Rnrs/<br>Wnrs | SWnrs/<br>Wns | SW/<br>BT SW | (Chief Earner, Earnings)       | 2024<br>Earnings | Foals      | Stks<br>Wnrs | A-E<br>Index | Comp<br>Index |
| 1    | Numaany (05, A.P. Indy)                             | N/A              | 17/7          | 0/0           | 0/0          | (Emperorofthenorth, \$42,190)  | \$149,406        | 67         | 2            | 0.61         | 0.74          |
| 2    | Zip Quik (07, City Zip)                             | N/A              | 3/3           | 0/0           | 0/0          | (Quicktrip Van, \$84,850)      | \$147,604        | 73         | 0            | 0.30         | 0.73          |
| 3    | Save Big Money (03, Storm Cat)                      | N/A              | 9/6           | 0/0           | 0/0          | (I'm a Trumper, \$23,580)      | \$95,523         | 163        | 3            | 0.59         | 0.83          |
| 4    | Behold de Buy (08, E Dubai)                         | N/A              | 4/2           | 0/0           | 0/0          | (Donnas Final Word, \$21,380)  | \$47,265         | 33         | 0            | 0.29         | 0.60          |
| 5    | Grand Minstrel (05, Grand Slam)                     | N/A              | 3/3           | 0/0           | 0/0          | (Walkin Talkin Bob, \$15,948)  | \$35,956         | 111        | 0            | 0.31         | 0.57          |
| 6    | Silver Saint (96, Silver Deputy)                    | N/A              | 2/2           | 0/0           | 0/0          | (Silvers Last Dance, \$14,845) | \$26,529         | 54         | 1            | 0.30         | 0.39          |
| 7    | Laughing Charlie (07, Indian Charlie)               | N/A              | 2/0           | 0/0           | 0/0          | (Ima Happy Dancer, \$2,141)    | \$3,524          | 18         | 0            | 0.15         | 0.20          |
| 8    | El Roblar (02, War Chant)                           | N/A              | 1/0           | 0/0           | 0/0          | (Robthequeen, \$)              | \$               | 65         | 1            | 0.33         | 0.53          |

### **2024 LEADING SIRES IN LOUISIANA**

|      |   |                  |               | ВТ            | Rstrct       |                                   |                  |       | Cumu         |              |               |
|------|---|------------------|---------------|---------------|--------------|-----------------------------------|------------------|-------|--------------|--------------|---------------|
| Rank | Stallion (Foreign foaled), (YOB,Sire), Where Stands         | 2024<br>Stud Fee | Rnrs/<br>Wnrs | SWnrs/<br>Wns | SW/<br>BT SW | (Chief Earner, Earnings)          | 2024<br>Earnings | Foals | Stks<br>Wnrs | A-E<br>Index | Comp<br>Index |
| 1    | Exaggerator (13, Curlin), Elite Thoroughbreds               | \$5,000          | 176/96        | 1/3           | 0/1          | (Skippylongstocking, \$1,498,800) | \$5,227,708      | *660  | 10           | 0.79         | 1.39          |
| 2    | Unified (13, Candy Ride), LACER                             | \$3,500          | 168/89        | 1/1           | 0/1          | (Seeking Unity, \$191,890)        | \$4,472,458      | 322   | 5            | 0.93         | 1.20          |
| 3    | Star Guitar (05, Quiet American), Clear Creek Stud          | \$7,500          | 120/64        | 8/16          | 4/8          | (Ova Charged, \$489,795)          | \$4,185,662      | 322   | 18           | 1.00         | 0.97          |
| 4    | Hoppertunity (11, Any Given Saturday), Shady Oaks Stud Farm | \$3,000          | 117/55        | 1/1           | 1/1          | (Pachelbel, \$188,054)            | \$3,190,842      | 199   | 3            | 0.78         | 1.25          |
| 5    | Gormley (14, Malibu Moon)                                   | N/A              | 152/68        | 2/4           | 2/2          | (Bron and Brow, \$137,240)        | \$3,015,174      | 309   | 6            | 0.79         | 1.07          |
| 6    | El Deal (12, Munnings)                                      | N/A              | 63/34         | 2/7           | 1/2          | (Free Like a Girl, \$1,039,400)   | \$2,460,953      | 102   | 4            | 1.14         | 0.88          |
| 7    | Coal Front (14, Stay Thirsty), Red River Farms              | \$2,000          | 58/27         | 4/5           | 1/4          | (Haulin Ice, \$447,350)           | \$2,437,631      | 77    | 5            | 1.22         | 0.93          |
| 8    | Carpe Diem (12, Giant's Causeway), LACER                    | \$3,500          | 111/54        | 1/2           | 0/1          | (Kinza, \$180,500)                | \$2,428,686      | *421  | 12           | 1.00         | 1.51          |
| 9    | Half Ours (03, Unbridled's Song)                            | Died, 2021       | 82/38         | 2/3           | 2/2          | (Geaux Sugar, \$171,830)          | \$1,439,934      | *644  | 28           | 0.86         | 1.04          |
| 10   | Custom for Carlos (06, More Than Ready), Clear Creek Stud   | \$3,000          | 82/36         | 0/0           | 0/0          | (Cajun Ninja, \$111,081)          | \$1,359,340      | 403   | 7            | 0.68         | 0.95          |
| 11   | Secret Circle (09, Eddington), Elite Thoroughbreds          | \$3,000          | 38/24         | 0/0           | 0/0          | (Everyoneloveslinda, \$174,200)   | \$1,185,607      | 116   | 4            | 1.10         | 0.93          |
| 12   | Mo Tom (13, Uncle Mo)                                       | N/A              | 41/17         | 4/4           | 4/4          | (Dixie Farmer, \$151,000)         | \$1,086,620      | 82    | 5            | 0.88         | 1.01          |
| 13   | Country Day (06, Speightstown), Peach Lane Farms            | \$2,500          | 60/32         | 0/0           | 0/0          | (Copter, \$93,315)                | \$958,766        | 202   | 4            | 0.84         | 0.85          |
| 14   | Clearly Now (10, Horse Greeley), Clear Creek Stud           | \$3,000          | 28/18         | 2/2           | 2/2          | (Clearly a Test, \$181,850)       | \$830,835        | 58    | 2            | 0.80         | 1.03          |
| 15   | Daaher (04, Awesome Again)                                  | N/A              | 37/18         | 0/0           | 0/0          | (Saint Gabriel, \$141,150)        | \$776,340        | 219   | 11           | 1.15         | 1.05          |
| 16   | ¶ Aurelius Maximus (16, Pioneerof the Nile)                 | N/A              | 18/6          | 3/7           | 3/3          | (Secret Faith, \$367,022)         | \$723,628        | 40    | 3            | 1.30         | 0.80          |
| 17   | Iron Fist (12, Tapit), Whispering Oaks Farm                 | \$3,500          | 36/17         | 1/1           | 1/1          | (Brian's Iron Mike, \$117,430)    | \$720,866        | 54    | 3            | 0.79         | 0.82          |
| 18   | Catalina Red (12, Munnings), Elite Thoroughbreds            | \$2,500          | 17/8          | 0/0           | 0/0          | (Pacificislandtime, \$133,110)    | \$674,937        | 38    | 0            | 0.87         | 0.83          |
| 19   | Apriority (07, Grand Slam), Elite Thoroughbreds             | \$2,000          | 34/16         | 0/0           | 0/0          | (Miss Priority, \$147,240)        | \$621,587        | 131   | 2            | 0.66         | 0.75          |
| 20   | My Pal Charlie (05, Indian Charlie), Elite Thoroughbreds    | \$2,500          | 25/9          | 1/1           | 1/1          | (Sharp Charlie, \$115,330)        | \$541,010        | 234   | 3            | 0.70         | 0.89          |

\* includes Southern Hemisphere foals; ¶ Indicates a first-crop sire

thing that I found to be really fun."

A chance meeting with Jimmy Clanin, now the bloodstock manager for the farm, eventually led to John claiming his first horse, and now less than a decade later he and his wife own and stand two of the most accomplished stallions in the state: grade 1-winning millionaire Creative Cause and grade 2-winning Copper Bullet.

The Hays bought what was formerly known as Eureka Thoroughbred Farms in 2023 and brought in Creative Cause for the 2024 breeding season. Copper Bullet joined the roster for the 2025 season.

"One of the things we were looking for was precocious speed but also versatility, and Creative Cause really encapsulates the versatility that Texas needs," said Clanin. "He can give you anything from a 2-year-old that can go 4½ furlongs to a graded stakes turf router. He ran in the Triple Crown



Copper Bullet previously stood in Kentucky and is new to the Texas stallion roster this year. The now 10-year-old son of More Than Ready ranked 10th in North America as a first-crop sire in 2023

races and was a juvenile graded stakes winner, and that plays really well in the Texas market."

With a stud fee of \$6,000, the son of Giant's Causeway is the highest-priced

stallion in the state, and his \$3.97 million in progeny earnings for 2024 easily topped the Texas sires list. The stallion's lifetime progeny earnings of nearly \$40 million also stands out in the Southwest.

Hay said Creative Cause was enthusiastically received by breeders in the region.

"We had a number of covers of mares who were not from Texas and have shipped around the country and even abroad," he said about the stallion who won the Norfolk Stakes (G1) as a 2-year-old and earned grade 1 placings in the Preakness Stakes, Santa Anita Derby, Del Mar Futurity, and Breeders' Cup Juvenile.

That strong reception helped give the Hays the impetus to add Copper Bullet, who was actually coming back to Texas after getting his early training at Keith and Marilyn Asmussen's Asmussen Horse Center in Laredo.

### NEW MEXICO'S LEADING SIRE

### MARKING

In 2024 over \$2.7M in earnings 10 BT Horses, 14.7% \$7,500 Live Foal



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### **2024 LEADING SIRES IN NEW MEXICO**



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|      |   |                  |               | ВТ            | Rstrct       |                               |                  |       | Cumu         |              |               |
|------|---|------------------|---------------|---------------|--------------|-------------------------------|------------------|-------|--------------|--------------|---------------|
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| 1    | Marking (12, Bernardini), A & A Ranch               | \$7,500          | 68/38         | 3/3           | 2/3          | (Marking Canyon, \$219,588)   | \$2,739,772      | 120   | 12           | 1.26         | 1.17          |
| 2    | Attila's Storm (02, Forest Wildcat)                 | Died, 2021       | 64/32         | 1/1           | 1/1          | (Henry On the Run, \$132,820) | \$1,682,523      | 400   | 28           | 0.96         | 0.78          |
| 3    | Justin Phillip (08, First Samurai)                  | N/A              | 32/16         | 0/0           | 0/0          | (Just Might, \$181,455)       | \$719,709        | 227   | 8            | 0.93         | 1.01          |
| 4    | Sway Away (08, Afleet Alex)                         | N/A              | 18/10         | 0/0           | 0/0          | (Let Him Be, \$294,100)       | \$717,756        | 49    | 2            | 0.93         | 0.74          |
| 5    | We Miss Artie (11, Artie Schiller)                  | N/A              | 27/14         | 0/0           | 0/0          | (Off Ramp, \$131,447)         | \$597,098        | 87    | 4            | 1.08         | 1.23          |
| 6    | Holy Lute (10, Midnight Lute), Hidden Acres         | \$1,000          | 7/4           | 1/2           | 1/1          | (Holy Hank, \$283,921)        | \$591,204        | 12    | 3            | 1.75         | 0.65          |
| 7    | Abstraction (10, Pulpit), Doubletree Farm           | \$3,500          | 32/13         | 0/0           | 0/0          | (Miss Fluffy, \$64,352)       | \$550,323        | 129   | 1            | 0.62         | 0.92          |
| 8    | Comfort (12, Indian Charlie), Double Tree Farm      | \$3,000          | 23/13         | 1/1           | 1/1          | (The Smooch, \$138,632)       | \$509,067        | 57    | 1            | 0.71         | 0.69          |
| 9    | Shame On Charlie (04, Indian Charlie)               | N/A              | 27/10         | 0/0           | 0/0          | (B Bold Charlie, \$112,860)   | \$506,251        | 76    | 8            | 0.96         | 0.66          |
| 10   | Mr. Trieste (01, Old Trieste)                       | N/A              | 10/5          | 1/1           | 1/1          | (Corrina Corrina, \$358,290)  | \$482,098        | 67    | 2            | 0.88         | 0.74          |
| 11   | Sporting Chance (15, Tiznow), A & A Ranch           | \$5,000          | 26/12         | 2/2           | 2/2          | (Tap Rock, \$135,140)         | \$465,040        | 42    | 2            | 0.47         | 1.27          |
| 12   | Diabolical (03, Artax)                              | Pnsd             | 10/5          | 0/0           | 0/0          | (Community Leader, \$270,000) | \$439,401        | 189   | 16           | 0.90         | 0.94          |
| 13   | Kentucky Wildcat (16, Tapit), Hunter Creek Farms    | \$2,500          | 10/5          | 1/1           | 1/1          | (Honky Tonk Honey, \$209,625) | \$433,451        | 22    | 1            | 1.05         | 0.63          |
| 14   | Moro Tap (10, Tapit)                                | Died, 2023       | 32/11         | 1/1           | 1/1          | (Tap the Dot, \$72,284)       | \$394,098        | *139  | 2            | 0.53         | 0.78          |
| 15   | Laugh Track (09, Distorted Humor)                   | N/A              | 35/14         | 0/0           | 0/0          | (Our Time to Shine, \$49,180) | \$383,245        | 154   | 1            | 0.43         | 0.94          |

\* includes Southern Hemisphere foals; ¶ Indicates a first-crop sire

"He is an absolute speed specimen," Clanin said about the Saratoga Special Stakes (G2) winner who's had two crops to race after starting his stallion career in Kentucky and will stand for \$4,000 in Texas. "He's a humongous, strong horse. We got the versatility when we got Creative Cause, and for the second stallion we were looking for dirt speed. People in Texas are usually looking for six- to eight-furlong horses that can cover that ground fast."

The Hays believe they have two of the top stallions in the region, as well as the perfect property to breed and raise Thoroughbreds.

"Elisabeth and I are both in the real estate business and have a number of clients and contacts who are in the ranching business," said Hay. "She's primarily involved in luxury and highend ranch properties for people with horses. We live in Fredericksburg, close to the farm, and have always admired the property and thought it would be neat to own. So when it came up for sale, we bought it. We were lucky enough to have Bill and Joan (Tracy) stay on."

Although the Hays did not purchase any of the horses from the former Eureka property, they did retain the husband-and-wife team of Bill and Joan

"WE UNDERSTAND WHAT BEING A GOOD NEIGHBOR AND GOOD STEWARD OF THE LAND IS, SO WE ARE TRYING TO DO THAT. **WE WANT TO BE** A MARE CARE **FACILITY WHERE YOU CAN BRING YOUR MARE** AND KNOW WHAT IT'S GOING TO COST. YOU **WON'T HAVE TO SHIP** AROUND BECAUSE WE DO EVERYTHING FROM THE FOALING TO THE VET WORK TO SALES PREP."

-JOHN HAY

Tracy as farm managers for the 136 acres located on the main highway to the capital city of Austin.

A state as big as Texas has a more

diverse landscape than some entire countries, and the rolling countryside of Fredericksburg might not be what some think is typically Texan.

"The Hill Country has a lot of parallels to Kentucky horse country," said Hay. "We have all of these vineyards, distilleries, and breweries. And then we have this horse property situated in the middle of that, and it's kind of like how horse country and bourbon country are mixed together in Kentucky. We welcome people to come by the farm for informal tours, and we want to continue to expand that."

While the Hays are operating the farm as a business venture, they said one of the most rewarding things about being first-time horse farm owners is the family aspect, which is even reflected in the name.

"I'm a lawyer, so the first thing I did was try to find a name that wasn't trademarked, and we ran through about a dozen names, but Marjorie Farms always stood out," he said. "Marjorie was my grandmother, and some of my best memories were of going to Ruidoso with her and her enjoyment of the races."

The Hays' two children are also enjoying the new venture.

"They both like the horses," said Hay. "My daughter has taken to

# TAT N

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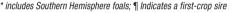
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|      |  | ВТ               |               |               | Rstrct       |                                 |                  |       | Cumu         |              |               |
|------|--|------------------|---------------|---------------|--------------|---------------------------------|------------------|-------|--------------|--------------|---------------|
| Rank | Stallion (Foreign foaled), (YOB, Sire), Where Stands | 2024<br>Stud Fee | Rnrs/<br>Wnrs | SWnrs/<br>Wns | SW/<br>BT SW | (Chief Earner, Earnings)        | 2024<br>Earnings | Foals | Stks<br>Wnrs | A-E<br>Index | Comp<br>Index |
| 1    | Always Dreaming (14, Bodemeister), River Oaks Farms  | Died, 2024       | 149/72        | 4/6           | 1/4          | (Saudi Crown, \$2,253,900)      | \$5,334,702      | 258   | 5            | 1.07         | 1.41          |
| 2    | Flat Out (06, Flatter), Mighty Acres                 | \$3,000          | 132/69        | 4/5           | 2/4          | (Ambitiously Placed, \$162,190) | \$3,527,746      | 567   | 22           | 1.06         | 1.05          |
| 3    | Code West (10, Lemon Drop Kid), WestWin Farms        | \$3,000          | 41/21         | 3/4           | 2/3          | (Miss Code West, \$250,240)     | \$1,158,264      | 68    | 3            | 0.84         | 0.70          |
| 4    | Cowtown Cat (04, Distorted Humor), Kirton Farms      | \$1,500          | 36/24         | 0/0           | 0/0          | (Lofty Cowtown, \$86,354)       | \$1,016,017      | 281   | 6            | 1.10         | 1.11          |
| 5    | Caleb's Posse (08, Posse), River Oaks Farms          | \$1,000          | 45/25         | 0/0           | 0/0          | (Okie Smoke, \$88,281)          | \$922,492        | *191  | 4            | 0.93         | 0.95          |
| 6    | Den's Legacy (10, Medaglia d'Oro), Mighty Acres      | \$2,000          | 45/19         | 0/0           | 0/0          | (Kiss and Tell, \$58,147)       | \$614,684        | 94    | 3            | 0.72         | 0.83          |
| 7    | Euroears (04, Langfuhr)                              | N/A              | 24/15         | 0/0           | 0/0          | (Low Euro Cat, \$69,827)        | \$548,411        | 220   | 5            | 0.75         | 0.78          |
| 8    | Magna Graduate (02, Honor Grades)                    | N/A              | 25/13         | 1/2           | 1/1          | (Doudoudouwanadance, \$113,463) | \$513,121        | *286  | 11           | 88.0         | 0.94          |
| 9    | Wilburn (08, Bernardini), River Oaks Farms           | \$2,000          | 29/12         | 0/0           | 0/0          | (That's Our Vision, \$84,175)   | \$463,271        | *383  | 9            | 0.71         | 1.01          |
| 10   | Shakin It Up (10, Midnight Lute)                     | Died, 2024       | 33/13         | 0/0           | 0/0          | (Free Soul, \$89,405)           | \$458,766        | *187  | 2            | 0.66         | 1.05          |
| 11   | Excaper (09, Exchange Rate), River Oaks Farms        | \$2,000          | 22/11         | 0/0           | 0/0          | (Good Swimmer, \$64,383)        | \$429,099        | 59    | 0            | 0.48         | 0.83          |
| 12   | Da Stoops (03, Distorted Humor), Laura Atkinson      | \$1,250          | 23/10         | 0/0           | 0/0          | (He's All Ears, \$65,967)       | \$312,130        | *139  | 1            | 0.88         | 0.99          |
| 13   | Xixixi (11, Maimonides)                              | N/A              | 9/7           | 0/0           | 0/0          | (Bunny Bonus, \$97,406)         | \$290,544        | 29    | 0            | 0.81         | 0.80          |
| 14   | Black Bear (10, Midnight Lute)                       | N/A              | 8/6           | 1/1           | 1/1          | (Afternoon Diva, \$82,931)      | \$271,280        | 14    | 1            | 1.06         | 0.99          |
| 15   | Maimonides (05, Vindication)                         | N/A              | 17/8          | 0/0           | 0/0          | (Brown Town, \$53,940)          | \$247,795        | *148  | 1            | 0.68         | 1.48          |





Left to right, John Hay with farm manager Bill Tracy, and bloodstock manager Jimmy Clanin

riding, and my son likes for the yearlings to chew on his hair. So that's a big part of it for us. It's an opportunity to build a generational family business on an iconic Texas property."

Even though the property was already an operating breeding facility when the Hays bought it, they have put their own stamp on it with a number of improvements.

"We started with a lot of little projects," said Tracy, who has been at the property with his wife for about 15 years. "We redid all the stalls, put new floors in, and are working on the water systems. Some of the things were 20plus years old, so there's always ongoing projects.

"We have a training track here that has not been used for 12 years, so that's another item on the list," added Tracy, who also mentioned they have worked on fertilizing and improving the pastures. "You can't do it all in a day, but when we have time we work on improving the property."

The Hays have two quality stallions and one of the premier Thoroughbred facilities in the state, but why Texas?

"We believe in the horse racing busi-

ness in Texas, despite all the challenges in the last decade," said Hay. "Purses have grown and should continue to grow. The ranching and horse business is an integral part of Texas' history. With neighboring states having purses supplemented by outside things, we believe Texas will follow that model in the next decade or hopefully sooner."

Purses in Texas dropped precipitously in the 2000s and then were mostly stagnant during the 2010s before bouncing back in 2020 thanks to a bill that directed a portion of sales tax on horse feed, tack, and other horse-related products into purses and enhancements to Texas racing and breeding.

Even so, without account wagering or additional gaming at the state's tracks, and the lack of outgoing simulcasts due to the legal disagreements between the Texas Racing Commission and the Horseracing Integrity and Safety Authority, the future of the industry in the state is somewhat murky.

Hay, Tracy, and Clanin are also working to dispel the notion that some might see Texas breeding operations as second-tier.

"We take it personally that the Texas market is not held in the esteem that we think it should be," said Clanin. "We are

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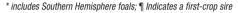
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|      |   |                  |               | ВТ            | Rstrct       |                               |                  |       | Cumu         | lative       |               |
|------|---|------------------|---------------|---------------|--------------|-------------------------------|------------------|-------|--------------|--------------|---------------|
| Rank | Stallion (Foreign foaled), (YOB,Sire), Where Stands                     | 2024<br>Stud Fee | Rnrs/<br>Wnrs | SWnrs/<br>Wns | SW/<br>BT SW | (Chief Earner, Earnings)      | 2024<br>Earnings | Foals | Stks<br>Wnrs | A-E<br>Index | Comp<br>Index |
| 1    | Creative Cause (09, Giant's Causeway), Marjorie Farms                   | \$6,000          | 138/70        | 5/5           | 2/5          | (Runaldo, \$199,295)          | \$3,974,712      | *609  | 27           | 1.08         | 1.38          |
| 2    | Competitive Edge (12, Super Saver), Valor Farm                          | \$5,000          | 100/50        | 5/5           | 1/5          | (Shesalittle Edgy, \$179,550) | \$2,843,334      | *391  | 13           | 1.25         | 1.13          |
| 3    | Too Much Bling (03, Rubiano)  | Pnsd             | 64/36         | 5/6           | 5/5          | (Hush It Honey, \$180,550)    | \$2,127,899      | 405   | 35           | 0.94         | 0.97          |
| 4    | Mr Speaker (11, Pulpit), Forks of the Paluxy                            | \$5,000          | 64/28         | 4/4           | 2/4          | (Three Technique, \$279,600)  | \$1,647,643      | *379  | 12           | 0.96         | 1.15          |
| 5    | Copper Bullet (15, More Than Ready), Marjorie Farms                     | \$4,000          | 36/19         | 2/4           | 0/2          | (Copper Tax, \$269,000)       | \$1,081,735      | 51    | 2            | 1.11         | 1.47          |
| 6    | Poseidon's Warrior (08, Speightstown), Equine Partners Veterinary Servi | ces \$2,500      | 41/14         | 0/0           | 0/0          | (Swing Oil, \$78,463)         | \$680,942        | *268  | 5            | 0.96         | 1.01          |
| 7    | My Golden Song (03, Unbridled's Song)                                   | Died, 2022       | 33/13         | 1/1           | 1/1          | (Imaluckycharm, \$116,893)    | \$568,820        | 231   | 19           | 0.89         | 0.94          |
| 8    | Early Flyer (98, Gilded Time)   | Pnsd             | 16/7          | 0/0           | 0/0          | (Hezakoolkat, \$106,630)      | \$274,581        | 339   | 19           | 0.71         | 0.86          |
| 9    | Keep Up (07, Unbridled's Song), Eureka Thoroughbred Farm                | \$2,000          | 10/4          | 0/0           | 0/0          | (Ruby Cantu, \$55,620)        | \$209,507        | 53    | 0            | 0.54         | 1.22          |
| 10   | Latent Heat (03, Maria's Mon)   | N/A              | 18/5          | 0/0           | 0/0          | (Just Chillin, \$50,027)      | \$195,003        | *399  | 8            | 0.81         | 1.02          |
| 11   | Mr. Besilu (09, A.P. Indy)  | N/A              | 10/4          | 0/0           | 0/0          | (Sonny Bob, \$40,761)         | \$144,138        | 52    | 0            | 0.46         | 0.82          |
| 12   | Congaree (98, Arazi)  | Died, 2020       | 7/2           | 0/0           | 0/0          | (Runningwscissors, \$88,638)  | \$139,679        | *427  | 14           | 1.15         | 1.27          |
| 13   | The Hunk (07, Speightstown), Eureka Thoroughbred Farm                   | \$2,000          | 13/3          | 0/0           | 0/0          | (Phunk, \$34,144)             | \$100,109        | 48    | 1            | 0.50         | 0.80          |
| 14   | Redeemed (08, Include)  | N/A              | 7/2           | 0/0           | 0/0          | (Going to the Lead, \$33,125) | \$98,834         | 119   | 2            | 0.94         | 1.08          |
| 15   | Spellbinder (01, Tale of the Cat)                                       | Died, 2021       | 3/1           | 0/0           | 0/0          | (Supersecretweapon, \$72,072) | \$74,380         | 45    | 1            | 0.88         | 1.07          |





Hay (left) and Tracy with Creative Cause. Tracy, along with his wife, Joan, have been with Marjorie Farms since its start. They previously managed operations at Eureka Thoroughbred Farms, the property that was acquired by the Hays and renamed

doing what we can to change that."

"There's a right way to do things, and that's how we do it on the farm," added Hay. "We aren't going to cut corners. It is what I believe will set us apart in the next 10 years to be the leading farm in Texas and the Southwest.

"We have a good band of broodmares, and we are focused on improving that and bringing quality mares to Texas," he added. The farm's plan entails selling most of their foals at auction as yearlings or 2-year-olds, although they do anticipate keeping a small number to race.

Hay said he is thankful to have the decades of experience that Clanin and Tracy bring to the table, but he's far from a hands-off owner and is driven to make a name for Marjorie Farms, as both a horse facility and a part of the local community.

"We understand what being a good

neighbor and good steward of the land is, so we are trying to do that," he said. "We want to be a mare care facility where you can bring your mare and know what it's going to cost. You won't have to ship around because we do everything from the foaling to the vet work to sales prep."

Hay also hopes his farm can help showcase the industry in a state with a rich horse heritage, and down the road he'd like to offer something more than just informal tours.

"You shouldn't have to go to Kentucky for that kind of thing," he said. "Hopefully regional farms like ours can be places like that for people to interact with horses."

"We've had people come by and thank us for not turning it into another winery," added Tracy. "They drive by and say, 'Man, look at all the horses out there.'"

Owning and operating a horse farm is obviously a challenge, but the Hays are loving the experience after their first full year and looking forward to many more.

"We are going to take this next year off on acquiring stallions, which means we will probably buy one," said Hay with a laugh. "We are happy with the stallions we have now and looking forward to seeing the growth of our farm."